

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 763 – HB 943

February 7, 2013

SUMMARY OF BILL: Increases, from two to three, the number of directors required to call special meetings of the board of directors of a for profit corporation when not so called by the chair of the board or the president, unless bylaws provide otherwise.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Secretary of State, there will be no fiscal impact on the state associated with this requirement.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jaw